

**Table 4-5**  
**Sub-Saharan African MIGA members and countries in the process of fulfilling membership requirements, 2003**

<i>MIGA Member countries</i>		
Angola	Gabon	Seychelles
Benin	The Gambia	Sierra Leone
Botswana	Ghana	South Africa
Burkina Faso	Guinea	Sudan
Burundi	Kenya	Swaziland
Cameroon	Lesotho	Tanzania
Cape Verde	Madagascar	Togo
Central African Republic	Malawi	Uganda
Chad	Mali	Zambia
Congo (DROC)	Mauritania	Zimbabwe
Congo (ROC)	Mauritius	
Côte d'Ivoire	Mozambique	
Equatorial Guinea	Namibia	
Eritrea	Nigeria	
Ethiopia	Senegal	
<i>Countries in the Process of Fulfilling Membership Requirements</i>		
Guinea-Bissau	Niger	
Liberia	Rwanda	

Source: MIGA, "MIGA Member Countries," found at Internet address <http://www.miga.org/screens/pubs/annrep01/members.pdf>, retrieved Aug. 1, 2004.

MIGA initiated assistance programs in 16 of the 40 SSA MIGA member countries during FY 2003. Ghana, Mozambique, Senegal, and Tanzania have been selected for prioritized technical assistance programs, focusing on capacity-building efforts in these nations to enable investors to take advantage of increased access to the U.S. market through AGOA, and the EU market through the Cotonou Agreement.<sup>15</sup> MIGA, with the Foreign Investment Advisory Service, United Nations Conference on Trade and Development, and United Nations Industrial Development Organization, launched a multiagency initiative to assist Mali, Mozambique, Tanzania, and Uganda to attract more FDI. Projects in Benin, Mauritania, Nigeria, and Senegal received first-time coverage from MIGA.

### International Finance Corporation

The International Financial Corporation (IFC) was founded in 1956 as a legally and financially independent member of the World Bank Group. The main objective of the IFC is to promote sustainable private sector investments.<sup>16</sup> The IFC's strategy, developed in 1998, emphasizes three areas: strengthening the financial sector, expanding private investment in infrastructure, and supporting indigenous entrepreneurship.<sup>17</sup>

<sup>15</sup> MIGA, "Miga Membership," p. 49.

<sup>16</sup> IFC, "Introduction," found at Internet address <http://www.ifc.org/ar2003/annual/intro.html>, retrieved Aug. 9, 2004.

<sup>17</sup> IFC, *Annual Report 2003*, p. 32.